

RE: K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

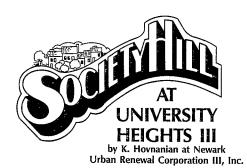
TO:

BLDG/UNIT: 23A2

MODEL: STH 1330 U

<u>RECEIPT FOR PERSONALLY DELIVERED</u> PUBLIC OFFERING STATEMENT/PURCHASE AGREEMENT

This is to knowledge that on	, 1994 I/We personally received by Heights III, the Public Offering Agreement.
* IN THE EVENT OF DEPOSIT OR PURCHATHE P.O.S. PACKAGE MUST BE RETURNED FAILURE TO DO SO MAY DELAY REFUND	TO THE SALES OFFICE.
BUYER	DATE
BUYER	DATE
BUYER -	DATE
BUYER	DATE



KH0V037201